

# INTERIM FINANCIAL STATEMENT



**AS ON CHAITRA END 2081**

## Condensed Statement of Financial Position

As on Quarter Ended Chaitra2081

Amount in NPR

Particulars	This Quarter Ending	Immediate Previous Year Ending
<b>Assets</b>		
Cash and Cash Equivalents	1,304,089,185	626,721,937
Due from Nepal Rastra Bank	251,135,578	230,572,773
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	130,572,769	214,930,482
Loans and Advances to Customers	4,338,393,654	3,945,861,047
Investment Securities	582,210,828	649,461,464
Current Tax Assets	10,766,113	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	28,135,217	5,135,217
Property and Equipment	68,044,497	70,835,210
Goodwill and Intangible Assets	140,309	463,300
Deferred Tax Assets	-	-
Other Assets	67,771,417	67,826,639
<b>Total Assets</b>	<b>6,781,259,569</b>	<b>5,811,808,069</b>
<b>Liabilities</b>		
Due to Bank and Financial Institutions	16,755,986	93,382,448
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	6,011,151,453	4,971,734,256
Borrowings	21,250,000	33,750,000
Current Tax Liabilities	-	2,147,230
Provisions	885,465	885,465
Deferred Tax Liabilities	1,633,005	843,716
Other Liabilities	81,675,897	80,811,387
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
<b>Total Liabilities</b>	<b>6,133,351,806</b>	<b>5,183,554,502</b>
<b>Equity</b>		
Share Capital	569,698,500	538,722,000
Share Premium	1,809	1,809
Retained Earnings	22,109,599	37,901,733
<b>Reserves</b>	<b>56,097,855</b>	<b>51,628,024</b>
<b>Total Equity Attributable to Equity Holders</b>	<b>647,907,762</b>	<b>628,253,566</b>
Non-Controlling Interest	-	-
<b>Total Equity</b>	<b>647,907,762</b>	<b>628,253,566</b>
<b>Total Liabilities and Equity</b>	<b>6,781,259,569</b>	<b>5,811,808,069</b>
Contingent Liabilities and Commitments		
Assets Value per share	113.73	116.62



## Condensed Statement of Profit or Loss

For the Quarter ended Chaitra2081

Amount in NPR

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest Income	131,937,382	388,106,794	145,321,305	426,675,601
Interest Expense	82,292,819	252,476,256	94,755,431	294,259,112
<b>Net Interest Income</b>	<b>49,644,563</b>	<b>135,630,538</b>	<b>50,565,874</b>	<b>132,416,489</b>
Fee and Commission Income	6,086,619	15,368,632	5,825,334	14,904,385
Fee and Commission Expense	-	259,200	383,439	739,295
<b>Net Fee and Commission Income</b>	<b>6,086,619</b>	<b>15,109,433</b>	<b>5,441,895</b>	<b>14,165,090</b>
<b>Net Interest, Fee and Commission Income</b>	<b>55,731,182</b>	<b>150,739,971</b>	<b>56,007,769</b>	<b>146,581,579</b>
Net Trading Income	-	-	-	-
Other Operating Income	1,408,792	6,074,933	939,709	1,697,271
<b>Total Operating Income</b>	<b>57,139,973</b>	<b>156,814,904</b>	<b>56,947,478</b>	<b>148,278,850</b>
Impairment Charge/ (Reversal) for Loans and Other Losses	13,124,923	39,963,836	23,382,292	49,071,861
<b>Net Operating Income</b>	<b>44,015,050</b>	<b>116,851,068</b>	<b>33,565,186</b>	<b>99,206,989</b>
<b>Operating Expense</b>				-
Personnel Expenses	16,765,116	50,413,112	13,295,884	41,441,809
Other Operating Expenses	7,760,806	31,302,182	10,368,300	26,039,061
Depreciation & Amortization	1,552,659	4,728,763	2,009,251	5,823,048
<b>Operating Profit</b>	<b>17,936,468</b>	<b>30,407,011</b>	<b>7,891,751</b>	<b>25,903,071</b>
Non-Operating Income	-	-	-	-
Non-Operating Expense	-	-	-	9,595
<b>Profit Before Income Tax</b>	<b>17,936,468</b>	<b>30,407,011</b>	<b>7,891,751</b>	<b>25,893,476</b>
Income Tax Expense	<b>5,380,940</b>	<b>9,122,103</b>	<b>2,367,525</b>	<b>7,768,043</b>
Current Tax	5,380,940	9,122,103	2,367,525	7,768,043
Deferred Tax	-	-	-	-
<b>Profit for the Period</b>	<b>12,555,528</b>	<b>21,284,908</b>	<b>5,524,226</b>	<b>18,125,433</b>



## Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Tier 1 Capital to RWA		12.76%		14.21%
Capital Fund to RWA		14.16%		15.81%
Non-Performing Loan (NPL) to Total Loan		4.87%		5.86%
Total Loan Loss Provision to Total NPL		88.70%		69.58%
Cost of Funds		5.76%		8.33%
Credit to Deposit Ratio		75.30%		78.50%
Base Rate (Monthly)		8.17%		10.82%
Base Rate (Average Quarterly)		8.26%		11.25%
Interest Rate Spread		4.51%		4.58%
Return on Assets		0.31%		0.33%
Return on Equity		3.29%		2.98%



## Condensed Statement of Comprehensive Income

As on Quarter Ended Chaitra 2081

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to this Quarter (YTD)
<b>Profit for the year</b>	<b>12,555,528</b>	<b>21,284,908</b>	<b>5,524,226</b>	<b>18,125,433</b>
<b>Other Comprehensive Income, Net of Income Tax</b>	-	-	-	-
<b>a) Items that will not be reclassified to profit or loss</b>	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Income tax relating to above items	-	-	-	-
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	-	-	-	-
<b>b) Items that are or may be reclassified to profit or loss</b>	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>	-	-	-	-
<b>c) Share of other comprehensive income of associate accounted as per equity method</b>	-	-	-	-
<b>Other Comprehensive Income for the year, Net of Income Tax</b>	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>12,555,528</b>	<b>21,284,908</b>	<b>5,524,226</b>	<b>18,125,433</b>
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	12,555,528	21,284,908	5,524,226	18,125,433
<b>Total Comprehensive Income for the Period</b>	<b>12,555,528</b>	<b>21,284,908</b>	<b>5,524,226</b>	<b>18,125,433</b>



## Statement of Changes in Equity

For the Quarter Ended Chaitra 2081

Particulars	Attributable to Equity-Holders of the Bank							Total Equity
	Share Capital	Share Prem.	General Reserve	Regulatory Reserve	Fair Value Reserve	Retained Earning	Other Reserve	
Balance at Shrawan 01, 2080	538,722,000	1,809	25,845,621	17,252,991	7,696,000	37,901,733	833,413	628,253,566
Adjustment/Restatement								
Restated Balance								
<b>Comprehensive Income for the year</b>								
Profit for the year						21,284,908		
<b>Other Comprehensive Income, Net of Tax</b>								
Gains/(losses) from investment in equity instruments measured at fair value								
Gains/(losses) on revaluation								
Actuarial gains/(losses) on defined benefit plans								
<b>Total Comprehensive Income for the year</b>						21,284,908		38,661,247
Transfer to Reserves during the year			4,256,982		-	(4,469,831)	212,849	-
Transfer from Reserves during the year							-	
Transactions with Owners, directly recognized in Equity								
Share Issued								
Share Based Payments								
Dividend to Equity-Holders								
Bonus Shares Issued	30,976,500.00					(30,976,500)		
Cash Dividend Paid						(1,630,711)		(1,630,711)
Other-NFRS Adjustment								
<b>Total Contributions by and Distributions</b>	30,976,500.00		4,256,982			(37,077,042)	212,849	
<b>Balance at Chaitra, 2081</b>	569,698,500	1,809	30,102,602	17,252,991	7,696,000	22,109,599	1,046,262	647,907,762



## Statement of Cash Flow

For the Quarter Ended Chaitra 2081

Particulars	Current Year	Immediate Previous Year Ending (Audited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest Received	388,106,794	566,085,184
Fee and Other Income Received	15,368,632	20,001,282
Dividend Received	677,669	271,962
Receipts from Other Operating Activities	5,397,264	4,235,117
Interest Paid	(252,476,256)	(393,078,943)
Commissions and Fees Paid	(259,200)	(696,233)
Cash Payment to Employees	(50,413,112)	(63,359,316)
Other Expenses Paid	(71,266,018)	(59,600,543)
<b>Operating Cash Flows before Changes in Operating Assets and Liabilities</b>	<b>35,135,775</b>	<b>73,858,510</b>
<b>(Increase) Decrease in Operating Assets</b>		
Due from Nepal Rastra Bank	(20,562,805)	(68,591,378)
Placement with Banks and Financial Institutions	-	50,000,000
Other Trading Assets	-	-
Loans and Advances to BFIs	84,357,713	(211,798,916)
Loans and Advances to Customers	(392,532,607)	(648,754,297)
Other Assets	(10,710,891)	(6,935,591)
<b>Increase (Decrease) in Operating Liabilities</b>		
Due to Banks and Financial Institutions	(76,626,462)	(78,877,444)
Due to Nepal Rastra Bank	-	-
Deposit from Customers	1,039,417,197	1,067,853,086
Borrowings	(12,500,000)	8,750,000
Other Liabilities	(493,431)	2,875,153
<b>Net Cash Flow from Operating Activities before Tax Paid</b>	<b>645,484,488</b>	<b>188,379,123</b>
Income Tax Paid	(9,122,103)	(18,558,833)



<b>Net Cash Flow from Operating Activities</b>	<b>636,362,385</b>	<b>169,820,290</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investment Securities	67,250,636	(150,473,247)
Receipts from Sale of Investment Securities	-	-
Purchase of Property and Equipment	(1,938,051)	(4,566,777)
Receipts from Sale of Property and Equipment	-	-
Purchase of Intangible Assets	322,991	672,124
Purchase of Investment Properties	(23,000,000)	(5,135,217)
Receipts from Sale of Investment Properties	-	-
Interest Received	-	-
Dividend Received	-	-
<b>Net Cash Used in Investing Activities</b>	<b>42,635,576</b>	<b>(159,503,117)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts from Issue of Debt Securities	-	-
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	30,976,500	19,722,000
Dividends Paid	-	-
Interest Paid	-	-
Other Receipts/Payments	(32,607,211)	(21,457,967)
<b>Net Cash from Financing Activities</b>	<b>(1,630,711)</b>	<b>(1,735,967)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>677,367,248</b>	<b>8,581,206</b>
Cash and Cash Equivalents at Shrawan 01, 2081	626,721,937	618,140,730
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held		
<b>Cash and Cash Equivalents at Chaitra End 2081</b>	<b>1,304,089,185</b>	<b>626,721,937</b>



## Statement of Distributable Profit or Loss

For the Period Ended Chaitra 2081

(As per NRB Regulation)

Particulars	Current Year
<b>Opening as of Shrawan 01, 2081</b>	<b>37,901,732.59</b>
<b>Net profit or (loss) as per statement of profit or loss</b>	<b>21,284,907.83</b>
<b><u>Appropriations:</u></b>	
a. General reserve	4,256,981.57
b. Foreign exchange <b>fluctuation</b> fund	
c. Capital redemption reserve	
d. Corporate social responsibility fund	212,849.08
e. Employees' training fund	
f. Other	32,607,211.00
<b>Profit or (loss) before regulatory adjustment</b>	<b>22,109,598.78</b>
<b><u>Regulatory adjustment:</u></b>	
a. Interest receivable (-)/previous accrued interest received (+)	3,087,269.27
b. Short loan loss provision in accounts (-)/reversal (+)	-
c. Short provision for possible losses on investment (-)/reversal (+)	-
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	(17,725,187.01)
e. Deferred tax assets recognized (-)/ reversal (+)	-
f. Goodwill recognized (-)/ impairment of Goodwill (+)	-
g. Bargain purchase gain recognized (-)/reversal (+)	-
h. Actuarial loss recognized (-)/reversal (+)	-
i. Other (+/-)	-
<b>Distributable profit or (loss)</b>	<b>7,471,681.03</b>



**धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ (नियम २६ को उपनियम (१) सँग सम्बन्धित**

**१. वित्तीय विवरण :**

(क) त्रैमासिक अवधिको बासलात, नाफा नोक्सान सम्बन्धी विवरण :

आ.व. २०८१/८२ को तेश्रो त्रैमासिक अवधिको बासलात, नाफा नोक्सान सम्बन्धी विवरण र धितोपत्र सम्बन्धी विवरण मिति २०८१ वैशाख ७ गतेको आदर्श समाज दैनिकमा प्रकाशित गरिएको छ ।

(ख) प्रमुख वित्तीय अनुपातहरू:

प्रति शेयर आम्दानी (वार्षिक): रु.५.२७	मूल्य आम्दानी अनुपात: २३०.७४
प्रति शेयर नेटवर्थ: रु. ११३.७३	प्रति शेयर कूल सम्पत्तिको मूल्य: रु.११९०.३२
तरलता अनुपात: ३४.६१%	पूँजी कोष अनुपात : १४.१६%

**२. व्यवस्थापकिय विश्लेषण:**

(क) त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सो को प्रमुख कारण सम्बन्धि विवरण :

आ.व.२०८१/८२ को तेश्रो त्रैमासिक अवधिमा बैंकिङ्ग क्षेत्रमा तरलताको अवस्था सहज रहेको कारण कर्जाको व्याजदर घट्दो क्रममा रहेको छ । कर्जा निक्षेप अनुपात घटेको कारण व्याज आम्दानीमा उल्लेखीय वृद्धि हुन नसकेको देखिन्छ । वित्तीय बजारका विद्यमान विभिन्न चुनौतिका बावजुद पनि बैंकको कारोवारहरू सन्तोषजनक रूपमा सञ्चालन भइरहेको छ ।

(ख) आगामी अवधिको लागि व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण :

बैंकले ग्राहकको चाहनालाई मध्यनजर गर्दै अत्याधुनिक बैंकिङ्ग सेवा, ए.टि.एम. सेवा, मोबाइल बैंकिङ्ग सेवा, लकर सेवा तथा ग्राहक मुखी विभिन्न योजनाहरू सञ्चालन गर्दै आएको छ । वित्तीय बजारका ग्राहकहरूको माग तथा तत्कालिन बजार अवस्थालाई मध्यनजर गर्दै व्यवसायिक रणनीति तथा कार्ययोजनामा आवश्यक परिमार्जन गर्दै ग्राहकमुखी सेवा प्रदान गर्दै लगेको छ । बैंकिङ्ग व्यवसाय विस्तारको क्रममा बैंकले आफ्ना कार्यक्षेत्र भित्र क्रमिक रूपमा शाखा विस्तार गर्ने रणनीति अवलम्बन गरिएको छ । आफ्ना ग्राहकहरूलाई प्रविधिमैत्री बैंकिङ्ग सुविधा प्रदान गर्नका लागि बैंकिङ्ग बजारमा प्रचलित अन्य सेवा सुविधाहरू समेत थप गर्दै लगेको छ ।

(ग) विगतको अनुभवबाट बैंकको मौज्दात, नाफा वा नगदप्रवाहमा तात्त्विक असर पर्ने कुनै घटना, अबस्था आदि भए सो सम्बन्धि विश्लेषणात्मक विवरण :

समिक्षा अवधिमा बैंकको मौज्दात, नाफा वा नगदप्रवाहमा तात्त्विक असर पर्ने कुनै घटना, अबस्था नभएको ।

**३. कानुनी कारवाही सम्बन्धी विवरण:**

त्रैमासिक अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको जानकारीमा आएको छैन । संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालक विरुद्ध कुनै किसिमको मुद्दा दायर भएको बैंकको जानकारीमा आएको छैन ।

**४. संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण:**

धितोपत्र बजारमा यस बैंकको शेयरको कारोवारको स्थिति सन्तोषजनक रहेको छ । त्रैमासिक अवधिमा शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोवार भएको कूल दिन तथा कारोवार संख्या देहाय बमोजिम रहेको छ ।

अधिकतम मूल्य : रु.२००१.४०	न्यूनतम मूल्य: रु.११५९.००
अन्तिम मूल्य: रु.१२१६.००	कारोवार भएको कूल दिन: ५६
कारोवार संख्या: १९,५३२	कूल कारोवार शेयर संख्या: २६,९६,९५२

**५. समस्या तथा चुनौति:**

**आन्तरिक समस्या तथा चुनौती :**

आन्तरिक समस्या तथा चुनौतीका रूपमा बैंकको संचालन खर्चमा वृद्धि, दक्ष जनशक्ति व्यवस्थापनको कठिनाई, व्याज दरमा हुने परिवर्तन, उत्पादनशिल क्षेत्रमा कर्जाको माग साथै निक्षेप वृद्धिमा सन्तुलन नभएको, बजारमा देखिएको तरलता अभाव, अस्वस्थ प्रतिस्पर्धा, संचालन जोखिम, सूचना प्रविधि सम्बन्धी जोखिम आदि समस्या तथा चुनौतीहरू रहेका छन ।



**बाह्य समस्या तथा चुनौती :**

बाह्य समस्या तथा चुनौतीका रूपमा मुद्रास्फूर्ति तथा घट्दो व्याजदरको कारण सम्भावित राष्ट्रिय तथा अन्तराष्ट्रिय अर्थतन्त्रको संकूचन उत्पन्न हुन सक्ने जोखिमहरु तथा असुलिमा चापको कारणले समग्र अर्थतन्त्रको आगामी दिशा, बढ्दो प्रतिस्पर्धा, लगानी मैत्री वातावरणको कमी तथा नियमनकारी निकायहरुको निर्देशनले श्रृजना हुनसक्ने समस्याको कारण प्रतिफलात्मक व्यवसाय वृद्धिमा चुनौतिहरु थप हुन सक्ने छन् ।

**रणनीति :**

समग्र आन्तरिक तथा बाह्य समस्याहरुको कारणले श्रृजना हुन सक्ने संभावित चुनौतिहरुलाई दृष्टिगत गरी व्यवसायिक रणनीति तथा कार्ययोजना परिमार्जित गर्दै ग्राहकमुखी सेवा प्रदान गरी व्यवसाय विस्तार गरिदै लगिने रणनीति अपनाईने छ । व्यवसायको आकारमा वृद्धी, बजारको माग अनुरूप व्याजदरमा समयानुकूल परिमार्जन, दक्ष जनशक्ति विकास, सञ्चालन खर्चको व्यवस्थापन, लगानीयोग्य परियोजनाको खोजी, जोखिम व्यवस्थापनका लागि आन्तरिक नियन्त्रण प्रणालीको विकास, समयानुकूल प्रविधिको प्रयोग तथा सेवाको गुणस्तरको वृद्धी गर्ने रणनीति अपनाईने छ ।

**६. संस्थागत सुशासन:**

संस्थागत सुशासनका लागि आन्तरिक नियन्त्रण प्रणाली व्यवस्थित गर्न बाह्य एवं आन्तरिक लेखापरिक्षकको व्यवस्थाको साथै आन्तरिक लेखापरिक्षण समिति, जोखिम व्यवस्थापन समिति, सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति, संचालक समिति लगायत बैंकका सबै तहका पदाधिकारीहरुलाई पदिय दायित्व अनुरूप कृत्याशिल गराईएकोछ । नियमनकारी निकायहरुबाट प्रदान गरिएका नीति निर्देशन अनुरूप बैंकको कारोवारलाई व्यवस्थित गर्न आवश्यक नीति नियम तथा निर्देशिकाहरु तर्जुमा गरी कार्यान्वयन गरिएको छ ।

**७. सत्य तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण:**

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारी लुकाइएको छैन ।

